



Subject: DoubleDragon to build the 40-storey Jollibee Tower in Ortigas CBD

Jollibee Tower project will complete DoubleDragon's 300,000 square meters Metro Manila leasable space portfolio

Date: August 26, 2015

DoubleDragon Properties Corp. ("DoubleDragon") has signed an Agreement with Jollibee Foods Corporation. ("JFC") to build a 40-storey Commercial & Office Tower in a 3,002 square meters prime property at the corner of F. Ortigas Jr. Road (formerly Emerald Ave.) and Garnet Road at the heart of the Ortigas Central Business District (CBD). The building shall be called Jollibee Tower.

Jollibee Tower's ground floor will include commercial spaces and a drive-thru store provision, while the 2nd and 3rd floors will house an event center. Selected floors will be also be used by JFC as their offices, and the rest of the floors will be leased out to other corporate and BPO companies. The building will include sufficient parking levels to fully service the requirements of its occupants.

Jollibee Tower will be designed as a Grade A structure and is expected to secure Leadership in Energy and Environmental Design (LEED) certification in line with DoubleDragon's core values in promoting sustainable developments through "green" technology. The exterior of the building will be made of double-glazed glass curtain wall for increased energy efficiency and the structure is poised to become one of the most prominent landmarks in the Ortigas Center skyline. Construction is expected to commence in the 4th quarter of 2015 and the project is expected to be completed within 2018. Once fully occupied, the development is expected to generate about PHP 350 Million in annual rental revenues to DoubleDragon.

This project completes the land needed to build DoubleDragon's targeted 300,000 square meters of leasable commercial and office space in Metro Manila. In addition to this, DoubleDragon is accumulating another 700,000 square meters of leasable retail space through the roll out of 100 CityMalls across the provincial areas of the Philippines. CityMall have already secured 32 prime commercial properties in the provincial areas of Luzon, Visayas and Mindanao. This will give DoubleDragon a balanced and healthy portfolio both in terms of location, having a good mix of Metro Manila and Provincial projects, as well as preferred exposure to robust and high growth industries such as retail and office.

"As of today, the company has already secured 42 hectares of prime properties across the Country, which once fully developed, will be able to deliver over 560,000 square meters of leasable space. DoubleDragon's 5-year goal is to accumulate 1 million square meters of leasable space by 2020 and we have already secured over half of the land we need within the last sixteen (16) months since we listed on The Exchange." said DoubleDragon's Chairman and CEO, Edgar 'Injap' Sia II.

DoubleDragon is geared to reach its target of PHP1Billion net income by 2016, and PHP4.8 Billion net income by 2020, and is expected to be 90% recurring income company once it completes the roll out of its 1 million square meters of prime lease space portfolio spread out across the Philippines.

(Please see attached building perspective and location map)

By: Atty. Joselito L. Barrera, Jr.
Chief Information Officer

A large, stylized handwritten signature in black ink, consisting of a large loop and several strokes, is written over the typed name and title of the Chief Information Officer.

Jollibee Tower

A 40-storey Grade-A Office Building

F. Ortigas Jr. Avenue Cor. Garnet Road, Ortigas CBD,
Pasig City



Jollibee Foods
CORPORATION



DOUBLE DRAGON
PROPERTIES CORP.

